

MISSOURI PSTIF
FINANCIAL PROJECTIONS
JULY 1, 2006 - DECEMBER 31, 2010

Annual Revenues	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14
Transport load fees	\$24,000,000	\$24,000,000	\$24,000,000	\$24,000,000	\$12,000,000	\$0	\$0	\$0
\$100 Initial tank fees	\$30,000	\$30,000	\$30,000	\$30,000	\$15,000	\$0	\$0	\$0
UST participation fees	\$1,050,000	\$1,059,750	\$1,059,750	\$1,059,750	\$529,875	\$0	\$0	\$0
AST participation fees	\$230,000	\$230,050	\$230,050	\$230,050	\$115,025	\$0	\$0	\$0
Interest income	\$3,250,000	\$3,601,157	\$3,779,416	\$3,963,410	\$4,244,901	\$4,001,886	\$3,247,244	\$2,561,165
Total Revenues	\$28,560,000	\$28,920,957	\$29,099,216	\$29,283,210	\$16,904,801	\$4,001,886	\$3,247,244	\$2,561,165
Annual Expenditures								
Administrative Expenses:								
Third Party Administrative Expenses	\$3,048,405	\$3,109,373	\$3,171,561	\$3,234,992	\$3,234,992	\$2,484,992	\$2,234,992	\$1,617,496
Section 319.107 Expenses	\$25,000	\$25,750	\$26,523	\$27,319	\$28,139	\$28,983	\$29,852	\$30,748
Inspections	\$340,000	\$350,200	\$360,706	\$371,527	\$191,337	\$0	\$0	\$0
Training & Loss Prevention Services	\$25,000	\$25,750	\$26,523	\$27,318	\$14,069	\$0	\$0	\$0
Other Professional Expenses	\$160,000	\$114,135	\$163,909	\$123,826	\$64,446	\$0	\$0	\$0
Legal Expenses	\$45,000	\$46,350	\$47,741	\$49,173	\$50,648	\$52,167	\$53,732	\$55,344
Department of Revenue	\$37,000	\$38,110	\$39,253	\$40,431	\$20,822	\$0	\$0	\$0
Attorney General's Office	\$34,000	\$35,020	\$36,071	\$37,153	\$38,268	\$39,416	\$40,598	\$41,816
PSTIF Board/Staff	\$225,300	\$232,059	\$239,021	\$246,192	\$253,578	\$261,185	\$269,021	\$277,092
Department of Natural Resources	\$1,111,885	\$1,145,242	\$1,179,599	\$1,214,987	\$625,718	\$0	\$0	\$0
Total Administrative Expenses	\$5,051,590	\$5,121,989	\$5,290,906	\$5,372,918	\$4,522,016	\$2,866,743	\$2,628,195	\$2,022,496
State Government Expenses	\$131,575	\$135,522	\$139,588	\$143,776	\$74,044	\$76,266	\$78,554	\$80,910
Claim Payments:								
UST Insurance Claims	\$6,224,269	\$7,306,515	\$6,736,982	\$7,268,780	\$5,796,495	\$6,242,775	\$5,066,136	\$3,154,187
UST Remedial Claims	\$6,262,499	\$6,194,072	\$7,300,823	\$5,484,784	\$5,589,320	\$4,287,705	\$3,792,483	\$2,332,057
AST Insurance Claims	\$1,524,952	\$2,142,883	\$1,670,411	\$1,449,258	\$1,760,658	\$1,621,138	\$1,448,216	\$1,105,391
AST Remedial Claims	\$449,970	\$762,165	\$866,692	\$865,139	\$576,794	\$554,318	\$509,467	\$380,669
Large Loss Claims (Claims over \$250,000)	\$3,721,314	\$3,692,628	\$3,413,941	\$3,068,728	\$3,445,779	\$3,445,779	\$3,445,779	\$3,445,779
Total Claim Payments	\$18,183,003	\$20,098,263	\$19,988,850	\$18,136,689	\$17,169,046	\$16,151,715	\$14,262,081	\$10,418,082
Total Expenditures	\$23,366,168	\$25,355,774	\$25,419,344	\$23,653,382	\$21,765,106	\$19,094,723	\$16,968,829	\$12,521,489
Excess Revenue (Expenditures)	\$5,193,832	\$3,565,183	\$3,679,872	\$5,629,828	(\$4,860,305)	(\$15,092,837)	(\$13,721,585)	(\$9,960,324)
Cash balance @ 7-1-06	\$66,829,307							
Funds Available at Year End	\$72,023,139	\$75,588,322	\$79,268,194	\$84,898,021	\$80,037,716	\$64,944,879	\$51,223,293	\$41,262,970

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Annual Revenues	FY15	FY16	FY17	Totals
Transport load fees	\$0	\$0	\$0	\$108,000,000
\$100 Initial tank fees	\$0	\$0	\$0	\$135,000
UST participation fees	\$0	\$0	\$0	\$4,759,125
AST participation fees	\$0	\$0	\$0	\$1,035,175
Interest income	\$2,063,148	\$1,717,167	\$1,494,421	\$33,923,914
Total Revenues	\$2,063,148	\$1,717,167	\$1,494,421	\$147,853,214

Annual Expenditures

Administrative Expenses:				
Third Party Administrative Expenses	\$750,000	\$500,000	\$250,000	\$23,636,802
Section 319.107 Expenses	\$31,670	\$32,620	\$33,599	\$320,203
Inspections	\$0	\$0	\$0	\$1,613,770
Training & Loss Prevention Services	\$0	\$0	\$0	\$118,660
Other Professional Expenses	\$0	\$0	\$0	\$626,316
Legal Expenses	\$57,004	\$58,714	\$60,475	\$576,348
Department of Revenue	\$0	\$0	\$0	\$175,616
Attorney General's Office	\$43,070	\$44,362	\$45,693	\$435,467
PSTIF Board/Staff	\$285,405	\$293,967	\$302,786	\$2,885,606
Department of Natural Resources	\$0	\$0	\$0	\$5,277,430
Total Administrative Expenses	\$1,167,149	\$929,663	\$692,553	\$35,666,217
 State Government Expenses	 \$83,338	 \$85,838	 \$88,413	 \$1,117,823
Claim Payments:				
UST Insurance Claims	\$2,138,860	\$1,311,470	\$442,375	\$51,688,845
UST Remedial Claims	\$1,617,029	\$827,570	\$184,518	\$43,872,859
AST Insurance Claims	\$747,536	\$464,190	\$164,962	\$14,099,595
AST Remedial Claims	\$254,411	\$50,200	\$0	\$5,269,824
Large Loss Claims (Claims over \$250,000)	\$2,974,465	\$2,503,151	\$2,031,838	\$35,189,179
Total Claim Payments	\$7,732,301	\$5,156,581	\$2,823,692	\$150,120,303

Total Expenditures	\$8,982,787	\$6,172,082	\$3,604,658	\$186,904,343
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Excess Revenue (Expenditures)	(\$6,919,639)	(\$4,454,915)	(\$2,110,237)	(\$39,051,129)
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Cash balance @ 7-1-06

Funds Available at Year End	\$34,343,331	\$29,888,415	\$27,778,178
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	# of Open	# of Open							
	Clms 12-31-06	Clms 6-30-06	FY07	FY08	FY09	FY10	FY11(1/2)	Total New	
Remedial Claims - USTs	648	667	0	0	0	0	0	0	
Projected Remedial Claims - USTs	N.A.	N.A.	40	40	40	40	20	180	
Insurance Claims - USTs	527	526	83	83	83	83	41	371	
Insurance Claims - ASTs	68	70	20	20	20	20	10	90	
Remedial Claims - ASTs	48	49	0	0	0	0	0	0	
Projected Remedial Claims - ASTs	N.A.	N.A.	10	10	10	5	0	35	
Totals	1291	1312	153	153	153	148	71	676	
Projected Tail Coverage Claims - AST	0	0	7	7	7	7	5	33	
Projected Tail Coverage Claims - UST	0	0	7	7	7	7	5	33	
Totals	1291	1312	167	167	167	162	81	742	
Large Loss Claims (Claims over \$250,000)	107	114	10	10	10	10	7	47	
	1398	1426							